
Gepolis Emerging Market Equity Opportunity A Portfolio

Our Emerging Market Expertise

Pascal Moura spent 16 years running Award-Winning Research Teams at a Global Investment Bank and has also been a successful portfolio manager. After 30 years of experience in equities, investing his own capital, he decided in 2020 that it was time to take along other investors' capital.

Portfolio

The Certificate is invested in a concentrated portfolio of 26 companies, comprising best-in-class businesses across Emerging Markets. The portfolio returned +18.5% in 2024, +21.7% in 2025, and +0.9% year-to-date. Since inception on June 10, 2022, the strategy has delivered a cumulative return of +65.2% (13.2% per annum), underperforming the MSCI Emerging Markets Index by 12% over the same period. The geographic allocation is diversified across China (28%), Asia ex-China (20%), Middle East (13%), Turkey (13%), Latin America (10%), South Africa (3%), and Other regions (13%).

Our Long-Term approach

Benchmark-tracking and quarterly earnings trading is not the philosophy we pursue. Instead, our focus is on companies that can achieve significant earnings growth over the next 5 to 10 years which we Buy and Hold. It is completed by shorter term opportunities when Mr. Market is subject to noise and paranoia around some stocks, sectors, or geographies. Our approach has led to an unaudited +4.3% outperformance per annum versus the MSCI Emerging Market Index over the period 2013-2025. We will work hard to keep that track record going.

Why invest in the Gepolis Emerging Market Equity Opportunity A Portfolio?

3 key reasons to invest in the Gepolis Emerging Market Equity Opportunity A Certificate:

- 1) Pascal Moura has 30 years of experience in Equities, investing his own capital. He has run research teams covering 500 companies in Emerging Markets and has also been a successful portfolio manager.
- 2) Between 1988 and 2024 Emerging Markets outperformed Global Markets due to superior GDP growth and the ingredients for stronger GDP growth in Emerging Markets will in our view last for decades to come (population growth, urbanisation, infrastructure need, income gap ...).
- 3) Emerging Markets are currently attractively valued in relative and absolute terms

Fees and Liquidity

UBS is the Calculation and Paying Agent, Gepolis is the portfolio advisor. The Certificate can be purchased in the secondary market with UBS providing a bid-offer price, as well as the possibility to trade daily (t+1) @ NAV $\pm 0.1\%$. For more information, visit UBS website: <https://keyinvest-ch-en.ubs.com/product/detail/index/isin/CH1190340765>. UBS charges a fee of 0.3% per annum, Gepolis receives a 12.5% performance fee (High Water Mark applies).

Certificate Information		Sector Breakdown		Geographical Breakdown	
Issuer	UBS	Tech	31%	China	28%
Manager	Gepolis	Banks	18%	Asia Ex-China	20%
Consultant	Pascal Moura	Beverage	19%	LatAm	10%
Objective	L-T Capital Gain	Consumer	9%	Turkey	13%
Strategy	Long Only	Healthcare	3%	South Africa	3%
Inception	10 Jun 2022	Travel	11%	Middle East	13%
Liquidity	Daily	Other	9%	Other	13%
Market Maker	UBS				
Management Fee	0.3%				
Performance Fee	12.5%				
High Water Mark	Applies				
Currency	USD				
ISIN	CH1190340765				
Denomination	USD 100				

Performance Report - Gepolis Emerging Market Certificate Equity Opportunity A

ISIN: CH1190340765



As of date
30-Jun-2026

Currency
USD

RPL
165.20

Issue Date
17-Jun-2022

Cert Pos.
23,595.00

Reference Portfolio Level (RPL)
10-Jun-2022 - 30-Jun-2026

Performance
as of 30-Jun-2026

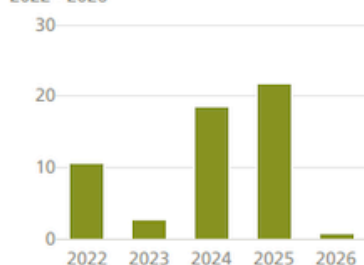
Highs / Lows
as of 30-Jun-2026



		Price	Date
1 Month	-2.26%		
3 Month	8.77%		
6 Month	0.24%		
12 Month	11.44%		
YTD	0.85%		
Since Issue	65.20%		
1 Year High		179.10	18-Feb-2026
1 Year Low		147.76	01-Jul-2025
All Time High		179.10	18-Feb-2026
All Time Low		88.49	24-Oct-2022

Annual Returns

2022 - 2026



Monthly Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annu.
2026	5.93	0.91	-12.60	8.19	2.08	-2.26							0.85
2025	-0.02	2.43	2.35	0.91	3.18	0.96	3.17	2.45	2.22	0.62	-3.72	5.57	21.74
2024	-6.67	8.40	-1.12	5.45	1.07	0.52	0.68	-1.71	12.04	-4.01	0.10	3.77	18.49
2023	5.06	-5.82	3.56	-0.49	-6.68	4.15	8.97	-5.01	-2.85	-4.64	3.89	4.07	2.73
2022						3.61	-2.48	1.46	-9.52	-3.72	21.01	2.28	10.53

Disclaimer: This document was produced by Gepolis only for information purposes. It is published solely for information and is not a solicitation or offer to buy or sell any securities or related financial instruments. This document is not the result of independent financial research. It is dedicated for internal use only of the receiver and shall not be partly or fully copied, reproduced or distributed externally conform to Swiss, Liechtenstein and any applicable foreign law. It is not prepared for the needs of any specific recipient. Gepolis makes no representation or warranty, either express or implied, on the completeness or reliability of the information contained in this document. The Information should not be regarded by recipients as a substitute for using their own judgment. Any opinions expressed in this material may change without notice. Gepolis is under no obligation to update the Information. Gepolis, its management, employees or clients may have or have had an interest in the Instruments and may at any time transact in them. Gepolis, its management and employees, do not accept any liability for any loss arising from use of the Information. The Information does not apply to, and should not be relied upon by, retail clients. Any action derived from this information is always at the investors' own risk. Past performance is no indication of future performance. This document is expressly not intended for persons who, due to their nationality / place of residence or their investor's profile, are not permitted access to such information under any applicable law.